

SEDBERGH PARISH COUNCIL BUDGET 2012-13

INCOME					EXPENDITURE				
	2009-10	2010-11	2011-2 (Proj)	Budget 2012-13		2009-10	2010-11	2011-2 (Proj)	Budget 2012-13
Joss Lane	26585.15	22698.37	24438.00	24438.00	Queens Gardens	1085.00	2550.00	2375.00	1500.00
Loftus Hill	18338.95	15603.63	15027.00	15027.00	Tennis Courts	375.00	375.00	100.00	225.00
Parking Permits	12248.00	10472.52	10442.00	10442.00	Playing Field	3919.76	4814.53	3429.30	3500.00
Weekly Market	1677.00	2051.00	2270.00	2270.00	Lighting	1581.07	2942.42	1884.91	2000.00
Precept	19570.00	20744.00	32458.00	34275.00	Joss Lane	20926.26	17089.96	19974.00	11123.00
Donations	7999.23	8088.63	6783.01	500.00	Loftus Hill Car Park	3270.00	3985.23	20579.00	8958.00
Tourism Project		5107.00			Loftus Hill Toilets	3546.96	4163.60	2152.00	
Interest	605.86	548.84	500.00	300.00	Joss Lane Toilets			7284.00	8000.00
Sedbergh Townscape Project		22800.00	6000.00		Toilet Supplies			1000.00	
VAT Refund	5775.82	11610.67	1488.48		Amenities Committee		1730.87	10882.00	5000.00
SLDC Re Work on J.L. Toilets			786.69		Community Office Rent	1030.00	1950.00	1560.00	1560.00
					Office Exp	223.89	144.98	419.34	350.00
					Clerk	9062.17	9789.73	9647.99	9876.00
					Capital Equipment	0.00			6500.00
					Grants	9843.18	8700.00	9800.00	10000.00
					Sect 137 Grants	2100.00	1292.03		
					Tourism Partnership		5107.00		
					Sedbergh Townscape Project		29674.02	4776.59	5223.41
					Projects	14980.97	4909.60	1695.00	2500.00
					General	2234.96	3260.36	4024.05	4214.00
					VAT Paid		32433.00		
						£74,179.22	£134,912.33	£101,583.18	£80,529.41
	£92,800.01	£119,724.66	£100,193.18	£87,252.00	Surplus	£18,620.79			£6,722.59
Deficit		£15,187.67	£1,390.00			£92,800.01	£134,912.33	£101,583.18	£87,252.00
	£92,800.01	£134,912.33	£101,583.18	£87,252.00					

BALANCES 31.03.09		BALANCES 31.03.10		BALANCE 31/03/11		BALANCE 31/03/12		BALANCE 31/03/13	
BANK CURRENT A/C	3107.64	BANK 31.01.09	70022.44	Bank 31/03/10	85983.58	Bank 31/03/11	70795.91	Bank 31/03/12	69405.91
BANK CAP RES A/C	46570.20	plus surplus for year	15961.14	less deficit for year	-15187.67	less deficit	-1390.00	plus surplus	6722.59
NAT SAVINGS	4344.60								
HSBC BOND	16000.00								
	£70,022.44		£85,983.58		£70,795.91		£69,405.91		£76,128.50
PEOPLE'S HALL RESERVE	16667.00	PEOPLE'S HALL RES	25000.00	72 Main Street Reserve	7500.00	Toilet Project Reserve	2500.00	72 Main Street Reserve	12500.00
VAT RESERVE	16531.81	VAT RESERVE	23966.00	PEOPLE'S HALL RES	25000.00	PEOPLE'S HALL RES	25000.00	CAR PARK RES	5000.00
FREE RESERVE	36823.63	FREE RESERVE	37017.58	FREE RESERVE	£35,795.91	FREE RESERVE	£28,682.50	PEOPLE'S HALL RES	25000.00
	£ 70,022.44		£ 85,983.58		£ 70,795.91		£ 69,405.91		£ 76,128.50

Notes

1. Budget prepared on a minimum spend basis plus £4,000 capital spend on Car Park machines and a £2,000 budget for any excess spending over grants received for the Townscape Project

2. It is intended that the Clerk will monitor all budgets, However the spending of the following will be delegated to the relevant committee. Any other decisions relating to spending to be referred to the Council with a recommendation:-

- a. Queens Gardens £500
- b. Amenities:-
 - Main Budget £5,000
 - Football Field £3,500 Excess over £3K to be covered by football club donation
 - Joss Lane Car Park £1,000 Maintenance
 - Joss Lane Toilets £1,000 Maintenance
 - Joss Lane Toilets £1,000 Supplies
- c. Townscape Project £2,000 Contingencies

3. Reserves are shown in respect of unspent grants and where funds are earmarked following a decision of the council

4. Policy is to maintain minimum free reserves of £20,000

5. Please note that the Budget assumes income from Loftus Hill Car Park at the same level as previous years. However at this time the negotiations with Sedbergh School are still ongoing and the Audit Committee therefore recommends that reserves are kept significantly higher than £20,000 until a satisfactory outcome is reached

6. Please also note that the People's Hall Reserve has been amended to £25,000. The Audit Committee are recommending this change in view of the reduced scheme now being proposed by the People's Hall, the uncertain timing of any project and the need to balance Parish Council spending between competing projects in the Town.

7. The Audit Committee is recommending that £5,000 p.a. is put into reserves in each of the next four years to assist the purchase by the Community of 72 Main Street. This is in addition to the £7,500 already pledged.

8. The Audit committee is recommending that no budget is set for Loftus Hill Toilets on the assumption that these will not be reopened

9. The figures have been revised on 22nd Feb 2012 due to the receipt of a bill for £5869.57 for several years surface water charges on Loftus Hill Car Park