

Sedbergh Parish Council, Finance Committee

Minutes of Sedbergh Parish Council Finance Committee meeting, held Parish Council office, 72 Main Street, Sedbergh on Monday 13th March 2023 at 5.30pm

Present:

Cllrs Lancaster, Capstick, Arnold and the Clerk, Miss Hassam

1. Apologies

Apologies were received from Cllr Brooks and accepted by the meeting.

2. Declaration of Interests

There were no declarations of interest.

3. Minutes of the Last Meeting held Monday 13th February 2023

The minutes were agreed and signed, as a true record, by the Chairman Cllr Lancaster

4. Financial Summary and Bank Reconciliation

The Financial Summary for February 2023 had been circulated to Members and it was resolved that all payments (attached) were recommended for payment. Members also resolved to approve (£810.00) and progress the immediate order of King Charles III Coronation mugs (raised at Full Council February 2023, Item 17) to ensure delivery prior to the Coronation. These will be donated to Sedbergh Primary School for each pupil on roll, with a small number (20) being available to obtain separately from the Parish Council. In addition, Members resolved to approve payment for WaterPlus (Joss Lane and Loftus Hill car parks), totalling £5555.11, for the 2023/2024 finance year. Members expressed their surprise at the significant costs attributed for surface water/highway drainage at both locations. The Bank Reconciliation, for February 2023, was checked and found to be correct and signed by Cllrs Arnold and Capstick

- i) Consider Internal Audit review – it was resolved that Members continue to seek an alternative Internal Auditor for the future. The Clerk will also approach the current Internal Auditor to ask if they are content to complete procedures for 2022/2023, again, if required.

5. Receipts and Payments 2022 - 2023

The up-to-date financial report for 2022/2023 was circulated for information.

6. Grant Applications

Sedbergh in Bloom - £500.00. Members resolved to approve the application, and wished to express their sincere thanks for all that the volunteers do in the community.

7. Receipts and Payments 2023 – 2024

- i) **Consider savings rates/alternative accounts** – members noted a flexible (instant access) savings account, offered by the CCLA (Public Sector Deposit Fund) that could potentially offer rates in excess of 3% (currently receiving 1%). Members resolved to recommend the switch, and that the Clerk should seek an application form/detail for Full Council on 13th April 2023 for further consideration/approval.
- ii) **Consider Insurance review 2023/2024** – the Clerk advised Members that she was currently seeking comparative quotes for the forthcoming insurance period (commencing 1.6.23)

8. Online Banking

- i) Bankline for Communities (NatWest) – Cllr Lancaster hopes to complete the Bank's administration duties when convenient, to progress the setup of electronic payments in the future.

9. Date of next meeting – Monday 10th April 2023 at 5.30pm Members resolved to meet in the Parish Council Office, 72 Main Street, Sedbergh