

## **Sedbergh Parish Council, Finance Committee**

Minutes of Sedbergh Parish Council Finance Committee meeting, held Parish Council office, 72 Main Street, Sedbergh on Monday 11<sup>th</sup> September 2023 at 5.30pm

### **Present:**

Cllrs Lancaster, Capstick, Arnold and the Clerk, Miss Hassam

#### **1. Apologies**

Apologies were received from Cllr Brooks and accepted by the meeting.

#### **2. Declaration of Interests**

There were no declarations of interest for the meeting.

#### **3. Minutes of the Last Meeting held Monday 7<sup>th</sup> August 2023**

The minutes were agreed and signed, as a true record, by the Chairman Cllr Arnold.

#### **4. Financial Summary and Bank Reconciliation 2023/2024**

The Financial Summary for August 2023 had been circulated to Members and it was resolved that all payments (attached) were recommended for online payment. In addition, Members resolved that 1 x signatory would authorise online payments prior to Full Council and, if all finally approved at Full Council the second signatory would complete dual authorisation. The Bank Reconciliation, for August 2023, was checked and found to be correct and signed by Cllrs Lancaster and Capstick.

#### **5. Receipts and Payments 2023 – 2024**

The up-to-date financial report for 2023/2024 was circulated for information.

- i) **Savings account – update, and consider future investment.** Members noted that an initial investment of £50,000 had been made into the CCLA (Public Sector Deposit Fund), with Members also resolving to reinvest (roll over) the sum for a further month at current expiry. Members additionally resolved that a further sum of £50,000 should be transferred from the NatWest Bank savings account, into the NatWest current account in preparation for a further sum of £50,000 being invested into the PSDF in October. Current yield averaging >5.00% (details attached).

#### **6. Grant Applications**

There were no Grant applications this month.

#### **7. Market Stall – enquiry for food outlet, People’s Hall car park**

Members resolved that the food outlet could have a weekly or fortnightly trial at People’s Hall car park. Potential days for trading were, however, restricted due to ongoing bookings at the hall which limited available space. The Clerk was requested to liaise further with the trader, to consider options. Members also asked the Clerk to clarify if SPC could, potentially, allow trade from Joss Lane car park (for example) as an alternative evening venue.

#### **8. Projects – consider progression/scope funding in respect of improvement proposals at Joss Lane car park and playground - update**

No update available (Cllr Arnold hopes to meet/discuss potential options with Westmorland and Furness Council, and update at a future meeting).

#### **9. Cumbria Association of Local Council – Civility and Respect Pledge (attached)**

Members resolved to recommend, to Full Council, Sedbergh Parish Council take the Civility and Respect Pledge (attached).

#### **10. Date of next meeting – Monday 9<sup>th</sup> October 2023 at 5.30pm. Members resolved to meet in the Parish Council Office, 72 Main Street, Sedbergh**